

Faculty	Management and Social Science	
Department	Economics	
Course Title	Introduction to Economics II	
Year of Study	1	
Course Code	ECN 102	
Credit Hours	3	
Contact Hours	45	
Mode of Delivery	Classroom Lectures	
Mode of Assessment		Weight
Continuous Assessment		30%
Final Examination		70%
Total		100%
Course Lecturer	Mr. O.O. Awelewa	
Course Description	This is an introductory course to Macroeconomics and it is primarily designed to prepare the students for the intermediate and advanced Macroeconomics theory in the subsequent years.	
Course Objectives	<p>This course would enable the understanding of the following:</p> <ol style="list-style-type: none"> 1. Determination of National Income Accounting 2. Aggregate demand and supply 3. Determination of national income 4. Money and Banking 5. Central banking 6. Monetary and Fiscal policy in a closed economy 7. Income determination in an open economy 8. Inflation 9. Unemployment 10. Population studies 	
Learning Outcomes	<p>By the end of the course, students will be able to:</p> <ol style="list-style-type: none"> 1. Determine national income 2. Explain aggregate demand and supply 3. Discuss money and banking 4. Explain monetary and fiscal policy in a closed economy 5. Analyze national income in an open economy 6. Discus vividly the inflation, unemployment and population studies 	

Teaching and Learning	The class will meet for two hours every week for a combination of both the lecture hours and tutorials.	
Detailed Course Content	The course begins with discussion on definition of macroeconomics, scope of macroeconomics, importance and limitation of macroeconomics, national income accounting, determination of national income, aggregate demand and supply, money and banking, monetary and fiscal policy, national income determination in an open economy, inflation, unemployment and population studies.	
	Course Content Sequencing	
Weeks	Detailed Course Outline	Allocated Time
Week 1	<p>Introduction to macroeconomics</p> <ul style="list-style-type: none"> • Meaning of macroeconomics, • Scope of macroeconomics • Importance of macroeconomics • Limitation to macroeconomics 	
Week 2,3	<p>National income Accounting determination</p> <ul style="list-style-type: none"> • Definition • Terms associated with national income • Importance or uses of national income • Limitation of national income • Measurements of national income • Circular flow of income • Problem of national income measurement 	
Week 4	<p>National income Equilibrium</p> <ul style="list-style-type: none"> • Aggregate Demand • Aggregate supply • Multiplier 	
Week 5,6	<p>Money</p> <ul style="list-style-type: none"> • Barter system • Historical development of money • Characteristics an functions of money <p>Banking</p> <p>The Central Bank of Nigeria</p> <ul style="list-style-type: none"> • Features of CBN • Functions of CBN • Instruments of monetary policy <p>Commercial Bank</p> <ul style="list-style-type: none"> • Characteristics of Commercial Bank • Functions of Commercial Bank 	

	<ul style="list-style-type: none"> • Roles of Commercial Bank in economic development 	
	<p style="text-align: center;">Continuous Assessment I</p>	
Week 7,8	<p style="text-align: center;">Monetary and Fiscal Policy</p> <p style="text-align: center;">Monetary Policy</p> <ul style="list-style-type: none"> • Instruments of monetary policy • Objectives of monetary policy <p style="text-align: center;">Fiscal Policy</p> <ul style="list-style-type: none"> • Objectives of fiscal policy 	
Week 9,10	<p style="text-align: center;">Inflation</p> <ul style="list-style-type: none"> • Definition • Types of inflation • Causes, Effects and Control of inflation <p style="text-align: center;">Unemployment</p> <ul style="list-style-type: none"> • Definition • Types of unemployment • Causes, Consequences and Solution to unemployment 	
Weeks 11	<p style="text-align: center;">Population Studies</p> <ul style="list-style-type: none"> • Definition of population • Population Census • Types of population census • Importance of population census • Factor affecting population growth <p style="text-align: center;">Continuous Assessment II</p>	
Week 12	Revision	
Week 13, 14	Examinations	